

POSTED:
AUGUST 25, 2017

BELLVILLE ISD's 2017 TAX RATES REMAIN THE SAME

At the August 24, 2017 BISD Board Meeting, a Maintenance & Operations tax rate of \$1.12 per \$100 valuation and a Interest & Sinking tax rate of \$0.14 per \$100 valuation were adopted for a total tax rate of \$1.26 per \$100 valuation.

	M&O	I&S	Total Tax Rate
2008-2009	\$1.04	\$0.24	\$1.28
2009-2010	\$1.04	\$0.22	\$1.26
2010-2011	\$1.04	\$0.22	\$1.26
2011-2012	\$1.04	\$0.22	\$1.26
2012-2013	\$1.04	\$0.22	\$1.26
2013-2014	\$1.08	\$0.18	\$1.26
2014-2015	\$1.08	\$0.18	\$1.26
2015-2016	\$1.12	\$0.14	\$1.26
2016-2017	\$1.12	\$0.14	\$1.26
2017-2018	\$1.12	\$0.14	\$1.26

As required by Tax Code 26.05(b)(2) the following statements are posted for the 2017-2018 fiscal year.
(A) "BELLVILLE ISD ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE"

Clarification Statement :

Bellville ISD is NOT raising the tax rate. The total tax rate will remain at \$1.26 . More M&O taxes will be generated due to property value increases. Current state funding formulas offset local revenue increases by decreases in State Funding, this means no net gain for the district.

The overall tax rate is remaining the same as the last nine (9) years at \$1.26 per \$100 valuation.